

Features of BNM's Financing Facilities to Assist Malaysian SMEs

	Special Relief Facility (SRF) COVID-19	All Economic Sectors (AES) Facility	Automation and Digitalisation Facility (ADF)	Agrofood Facility (AF)	Micro Enterprises Facility (MEF)
Allocation	RM5 billion	RM6.8 billion	RM300 million (as part of AES)	RM1 billion	RM300 million
Objective	Alleviate short-term cash flow problems faced by SMEs affected by the COVID-19 outbreak	Enhance access to financing for SMEs in all economic sectors, in particular underserved SMEs, and to support growth	Incentivise SMEs to automate processes and digitalise operations to increase productivity and efficiency	Increase agrofood production for Malaysia and for exports purposes	Increase access to collateral-free financing for micro enterprises
Eligibility	Malaysian SMEs* affected by COVID-19	Malaysian SMEs*	Malaysian SMEs*	Malaysian SMEs*	Malaysian micro enterprises
Purpose	Working capital	<input type="checkbox"/> Capital expenditures; or/and <input type="checkbox"/> Working capital	Purchase of equipment, machinery, computer hardware and software, IT solutions and services, technology support services and other intangible assets to enhance productivity and efficiency	<input type="checkbox"/> Capital expenditures; or/and <input type="checkbox"/> Working capital; and <input type="checkbox"/> Development of agrofood projects	<input type="checkbox"/> Capital expenditures; or/and <input type="checkbox"/> Working capital
Financing rate	Up to 3.50% p.a. (inclusive of any guarantee fee)	Up to 7% p.a. (inclusive of any guarantee fee)	Up to 4% p.a. (inclusive of any guarantee fee)	Up to 3.75% p.a. (inclusive of any guarantee fee)	To be determined by participating financial institutions (PFIs)
Maximum financing amount	RM1 million per SME	RM5 million per SME	RM3 million per SME	RM5 million per SME	RM50,000 per micro enterprise per PFI
Maximum tenure	5.5 years, including 6 months moratorium on repayments	5 years	10 years	8 years	5 years
Availability	Until 31 Dec 2020	Open	Until 31 Dec 2020	Open	Open

*Based on the definition of SME as approved by the National Entrepreneur and SME Development Council (NESDC) with at least 51% held by Malaysians